# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

# **SCHEDULE 13G**

Under the Securities Exchange Act of 1934 (Amendment No. )\*

# KYMERA THERAPEUTICS, INC.

(Name of Issuer)

#### **COMMON STOCK, \$0.0001 PAR VALUE**

(Title of Class of Securities)

501575104

(CUSIP Number)

#### **DECEMBER 31, 2020**

(Date of Event Which Requires Filing of This Statement)

Check the ap	opropriate b	ox to desi	gnate the	rule purs	uant to wi	nich this S	chedule is	filed:

Ш	Rule 13d-1(b)
	Rule 13d-1(c)
$\boxtimes$	Rule 13d-1(d)

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

<sup>\*</sup>The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

CUSIE	No. 501575104			Page 2 of 10 Pages	
1.	Name of Report	ing Person			
	Atlas Ven	ture Fund 2	X, L.P.		
2.		Check the Appropriate Box if a Member of a Group (See Instructions)			
	(a) □				
	(b) ⊠				
3.	SEC USE ONLY	Y			
4.	Citizenship or P	lace of Org	anization		
	Delaware				
	Number of	5.	Sole Voting Power		
			0		
	Shares	6.	Shared Voting Power		
	Beneficially		7,948,982 <sup>1</sup>		
	Owned by	7.	Sole Dispositive Power		
	Each Reporting		0		
	Person With:	8.	Shared Dispositive Power		
	i cison with.		7,948,982 <sup>1</sup>		
9.	Aggregate Amo	unt Benefi	cially Owned by Each Reporting Person		
	$7,948,982^1$				
10.	Check if the Ag	gregate An	nount in Row (9) Excludes Certain Shares (See Instructions)		

(1) As described in Item 4 below, Atlas Venture Fund X, L.P., a Delaware limited partnership ("Atlas X"), Atlas Venture Associates X, L.P., a Delaware limited partnership ("AVA X LP") and Atlas Venture Associates X, LLC, a Delaware limited liability company ("AVA X LLC" and together with Atlas X and AVA X LP, the "Fund X Reporting Persons") beneficially own 7,948,982 shares of the Issuer's Common Stock. All of these shares are directly held by Atlas X. AVA X LP is the general partner of Atlas X and AVA X LLC is the general partner of AVA X LP. Each of AVA X LP and AVA X LLC has voting and dispositive power over the shares held by Atlas X. As such, each of the Fund X Reporting Persons share voting and dispositive power with respect to the shares held by Atlas X.

11.

12.

Percent of Class Represented by Amount in Row (9)

Type of Reporting Person (See Instructions)

CUSIP No. 5015	75104		Page 3 of 10 Pages
	of Reporting Pers		
	Atlas Venture Ass	sociates X, L.P.	
<ol><li>Check</li></ol>	the Appropriate l	Box if a Member of a Group (See Instructions)	
(a) 🗆			
(b) ⊠			
3. SEC U	ISE ONLY		
	nship or Place of (		
Delaw	are		
_	_ 5.	Sole Voting Power	
Numbe	-	0	
	Shares 6.	Shared Voting Power	
Benefic		7,948,982 <sup>1</sup>	
Owned	7 7	Sole Dispositive Power	
	Each '.	0	
Repor Person V	Q	Shared Dispositive Power	
T CISOII	, , , , , , , , , , , , , , , , , , , ,	$7,948,982^{1}$	
9. Aggre	gate Amount Ben	eficially Owned by Each Reporting Person	
7 948	982 <sup>1</sup>		

(1) As described in Item 4 below, Atlas Venture Fund X, L.P., a Delaware limited partnership ("Atlas X"), Atlas Venture Associates X, L.P., a Delaware limited partnership ("AVA X LP") and Atlas Venture Associates X, LLC, a Delaware limited liability company ("AVA X LLC" and together with Atlas X and AVA X LP, the "Fund X Reporting Persons") beneficially own 7,948,982 shares of the Issuer's Common Stock. All of these shares are directly held by Atlas X. AVA X LP is the general partner of Atlas X and AVA X LLC is the general partner of AVA X LP. Each of AVA X LP and AVA X LLC has voting and dispositive power over the shares held by Atlas X. As such, each of the Fund X Reporting Persons share voting and dispositive power with respect to the shares held by Atlas X.

Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)  $\Box$ 

Percent of Class Represented by Amount in Row (9)

Type of Reporting Person (See Instructions)

10.

11.

12.

CUSII	No. 501575104			Page 4 of 10 Pages	
1.	Name of Reporti	ng Person	S		
	Atlas Vent	ure Assoc	riates X, LLC		
2.	Check the Appro	priate Bo	x if a Member of a Group (See Instructions)		
	(a) □				
	(b) ⊠				
3.	SEC USE ONLY	•			
4.	Citizenship or Pla	ace of Org	ganization		
	Delaware				
		5.	Sole Voting Power		
	Number of		0		
	Shares	6.	Shared Voting Power		
	Beneficially		7,948,982 <sup>1</sup>		
	Owned by Each	7.	Sole Dispositive Power		
	Reporting		0		
	Person With:	8.	Shared Dispositive Power		
	i cison vvidi.		7,948,982 <sup>1</sup>		
9.	Aggregate Amount Beneficially Owned by Each Reporting Person				
	7,948,982 <sup>1</sup>				
10.	Check if the Agg	regate An	nount in Row (9) Excludes Certain Shares (See Instructions) $\square$		
11.	Percent of Class Represented by Amount in Row (9)				

(1) As described in Item 4 below, Atlas Venture Fund X, L.P., a Delaware limited partnership ("Atlas X"), Atlas Venture Associates X, L.P., a Delaware limited partnership ("AVA X LP") and Atlas Venture Associates X, LLC, a Delaware limited liability company ("AVA X LLC" and together with Atlas X and AVA X LP, the "Fund X Reporting Persons") beneficially own 7,948,982 shares of the Issuer's Common Stock. All of these shares are directly held by Atlas X. AVA X LP is the general partner of Atlas X and AVA X LLC is the general partner of AVA X LP. Each of AVA X LP and AVA X LLC has voting and dispositive power over the shares held by Atlas X. As such, each of the Fund X Reporting Persons share voting and dispositive power with respect to the shares held by Atlas X.

 $17.9\%^{2}$ 

Type of Reporting Person (See Instructions)

12.

CUSIP N	No. 501575104	Page 5 of 10 Pages
1.	Name of Reporting Persons	
	Atlas Venture Opportunity Fund I I P	

1.	Name of Reporting Persons				
	Atlas Venture Opportunity Fund I, L.P.				
2.	Check the Appropriate Box if a Member of a Group (See Instructions)				
	(a) □				
	(b) ⊠				
3.	SEC USE ONLY				
4.	Citizenship or Place	of Org	anization		
	Delaware				
	37 1 C	5.	Sole Voting Power		
	Number of		0		
	Shares	6.	Shared Voting Power		
	Beneficially		1,112,686 <sup>1</sup>		
	Owned by Each	7.	Sole Dispositive Power		
	Reporting		0		
	Person With:	8.	Shared Dispositive Power		
	i eison with.		1,112,686 <sup>1</sup>		
9.	Aggregate Amount	Benefic	cially Owned by Each Reporting Person		
	1,112,686 <sup>1</sup>				
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) $\Box$				
11.	Percent of Class Represented by Amount in Row (9)				
	$2.5\%^{2}$				
12.	Type of Reporting I	Person (	See Instructions)		
	PN				

(1) As described in Item 4 below, Atlas Venture Opportunity Fund I, L.P., a Delaware limited partnership ("AVO I"), Atlas Venture Associates Opportunity I, L.P., a Delaware limited partnership ("AVAO LP") and Atlas Venture Associates Opportunity I, LLC, a Delaware limited liability company ("AVAO LLC" and together with AVO I and AVAO LP, the "Opportunity Fund Reporting Persons") beneficially own 1,112,686 shares of the Issuer's Common Stock. All of these shares are directly held by AVO I. AVAO LP is the general partner of AVAO LLC is the general partner of AVAO LP and AVAO LLC has voting and dispositive power over the shares held by AVO I. As such, each of the Opportunity Fund Reporting Persons share voting and dispositive power with respect to the shares held by AVO I.

CUSIP No. 501575104				Page 6 of 10 Pages
	3.7	, n	D	

COUL	110. 5015/5104			ruge o or ro ruges		
1.	Name of Reporting Persons					
	Atlas Ventur	e Associ	ates Opportunity I, L.P.			
2.	Check the Appropriate Box if a Member of a Group (See Instructions)					
	(a) 🗆					
	(b) ⊠					
3.	SEC USE ONLY					
4.	Citizenship or Plac	e of Org	anization			
	Delaware					
		5.	Sole Voting Power			
	Number of		0			
	Shares	6.	Shared Voting Power			
	Beneficially		1,112,686 <sup>1</sup>			
	Owned by	7.	Sole Dispositive Power			
	Each		0			
	Reporting Person With:	8.	Shared Dispositive Power			
	reison with.		1,112,686 <sup>1</sup>			
9.	Aggregate Amount Beneficially Owned by Each Reporting Person					
	1,112,686 <sup>1</sup>					
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) $\Box$					
11.	Percent of Class Re	epresent	ed by Amount in Row (9)			
	$2.5\%^{2}$					
12.	Type of Reporting	Person (	See Instructions)			
	PN					

(1) As described in Item 4 below, Atlas Venture Opportunity Fund I, L.P., a Delaware limited partnership ("AVO I"), Atlas Venture Associates Opportunity I, L.P., a Delaware limited partnership ("AVAO LP") and Atlas Venture Associates Opportunity I, LLC, a Delaware limited liability company ("AVAO LLC" and together with AVO I and AVAO LP, the "Opportunity Fund Reporting Persons") beneficially own 1,122,686 shares of the Issuer's Common Stock. All of these shares are directly held by AVO I. AVAO LP is the general partner of AVAO LLC is the general partner of AVAO LP. Each of AVAO LP and AVAO LLC has voting and dispositive power over the shares held by AVO I. As such, each of the Opportunity Fund Reporting Persons share voting and dispositive power with respect to the shares held by AVO I.

CUSIP	No. 501575104			Page 7 of 10 Pages	
1.	Name of Reporti	_			
	Atlas Vent	ture Associ	ates Opportunity I, LLC		
2.	Check the Appro	Check the Appropriate Box if a Member of a Group (See Instructions)			
	(a) □				
	(b) ⊠				
3.	SEC USE ONLY	<i>I</i>			
4.	Citizenship or Pl	lace of Org	anization		
	Delaware				
		5.	Sole Voting Power		
	Number of		0		
	Shares	6.	Shared Voting Power		
	Beneficially Owned by Each		1,112,686 <sup>1</sup>		
		7.	Sole Dispositive Power		
			0		
	Reporting Person With:	8.	Shared Dispositive Power		
	Person with.		1,112,686 <sup>1</sup>		
9.	Aggregate Amo	unt Benefic	cially Owned by Each Reporting Person		
	1,112,686 <sup>1</sup>				
10.	Check if the Age	gregate An	nount in Row (9) Excludes Certain Shares (See Instructions)		

(1) As described in Item 4 below, Atlas Venture Opportunity Fund I, L.P., a Delaware limited partnership ("AVO I"), Atlas Venture Associates Opportunity I, L.P., a Delaware limited partnership ("AVAO LP") and Atlas Venture Associates Opportunity I, LLC, a Delaware limited liability company ("AVAO LLC" and together with AVO I and AVAO LP, the "Opportunity Fund Reporting Persons") beneficially own 1,112,686 shares of the Issuer's Common Stock. All of these shares are directly held by AVO I. AVAO LP is the general partner of AVO I and AVAO LLC is the general partner of AVAO LP. Each of AVAO LP and AVAO LLC has voting and dispositive power over the shares held by AVO I. As such, each of the Opportunity Fund Reporting Persons share voting and dispositive power with respect to the shares held by AVO I.

(2) This percentage is calculated based upon 44,458,941 outstanding shares of Common Stock of the Issuer as of October 30, 2020, as reported in the Issuer's Form 10-Q for the quarter ending September 30, 2020 and filed with the Securities and Exchange Commission on November 5, 2020.

Percent of Class Represented by Amount in Row (9)

Type of Reporting Person (See Instructions)

 $2.5\%^{2}$ 

12.

CUSIP No. 501575104 Page 8 of 10 Pages

Item 1(a) Name of Issuer

Kymera Therapeutics, Inc. (the "Issuer")

Item 1(b) Address of Issuer's Principal Executive Offices

200 Arsenal Yards Blvd., Suite 230 Watertown, MA 02472

Item 2(a) Name of Person Filing

This Schedule 13G is filed by (i) Atlas Venture Fund X, L.P., a Delaware limited partnership ("Atlas X"), (ii) Atlas Venture Associates X, L.P., a Delaware limited partnership ("AVA X LP"), (iii) Atlas Venture Associates X, LLC, a Delaware limited liability company ("AVA X LLC" and together with Atlas X and AVA X LP, the "Fund X Reporting Persons"), (iv) Atlas Venture Opportunity Fund I, L.P., a Delaware limited partnership ("AVO I"), (v) Atlas Venture Associates Opportunity I, L.P., a Delaware limited partnership ("AVAO LP") and (vi) Atlas Venture Associates Opportunity I, LLC, a Delaware limited liability company ("AVAO LLC" and together with AVO I and AVAO LP, the "Opportunity Fund Reporting Persons" and together with the Fund X Reporting Persons, the "Reporting Persons").

# Item 2(b) Address of Principal Business Office or, if none, Residence

300 Technology Square, 8th Floor Cambridge, Massachusetts 02139

<u>Item 2(c)</u> <u>Citizenship</u>

Each of Atlas X, AVA X LP, AVO I and AVAO LP is a Delaware limited partnership. Each of AVA X LLC and AVAO LLC is a Delaware limited liability company.

Item 2(d) Title of Class of Securities

Common Stock, \$0.0001 par value per share

<u>Item 2(e)</u> <u>CUSIP Number</u>

501575104

Item 3

Not applicable.

<u>Item 4</u> <u>Ownership</u>

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1

(a) Amount beneficially owned: Atlas X is the record owner of 7,948,982 shares of Common Stock. AVA X LP is the general partner of Atlas X and AVA X LLC is the general partner of AVA X LP. Each of Atlas X, AVA X LP and AVA X LLC has shared voting and dispositive power over the shares held by Atlas X. As such, each of Atlas X, AVA X LP and AVA X LLC may be deemed to beneficially own the shares held by Atlas X.

Amount beneficially owned: AVO I is the record owner of 1,112,686 shares of Common Stock. AVAO LP is the general partner of AVO I and AVAO LLC is the general partner of AVAO LP. Each of AVO I, AVAO LP and AVAO LLC has shared voting and dispositive power over the shares held by AVO I. As such, each of AVO I, AVAO LP and AVAO LLC may be deemed to beneficially own the shares held by AVO I.

(b) Percent of class: Fund X Reporting Persons and Opportunity Fund Reporting Persons may be deemed to beneficially own 17.9% and 2.5%, respectively, of the Issuer's outstanding Common Stock, which percentages are calculated based upon 44,458,941 outstanding shares of Common Stock of the Issuer as of October 30, 2020, as reported in the Issuer's Form 10-Q for the quarter ending September 30, 2020 and filed with the Securities and Exchange Commission on November 5, 2020.

CUSIP No. 501575104 Page 9 of 10 Pages

Collectively, the Reporting Persons beneficially own an aggregate of 9,061,668 shares of Common Stock, which represents 20.4% of the Issuer's outstanding Common Stock. The Fund X Reporting Persons and the Opportunity Fund Reporting Persons are under common control and as a result, the Reporting Persons may be deemed to be members of a group. However, the Reporting Persons disclaim such group membership, and this Schedule 13G shall not be deemed an admission that the Reporting Persons are members of a group for purposes of Section 13 or for any other purposes.

- (c) Number of shares as to which the person has:
  - (i) Sole power to vote or to direct the vote: None of the Reporting Persons have the sole power to direct the vote of the Common Stock.
  - (ii) Shared power to vote or to direct the vote: Each Fund X Reporting Person shares power to vote or direct the vote of 7,948,982 shares of Common Stock and each Opportunity Fund Reporting Person shares power to vote or direct the vote of 1,112,686 shares of Common Stock.
  - (iii) Sole power to dispose or to direct the disposition of: None of the Reporting Persons have the sole power to dispose or to direct the disposition of the Common Stock.
  - (iv) Shared power to dispose or to direct the disposition of: Each Fund X Reporting Person shares power to dispose or to direct the disposition of 7,948,982 shares of Common Stock and each Opportunity Fund Reporting Person shares power to dispose or to direct the disposition of 1,112,686 shares of Common Stock.

# <u>Item 5</u> <u>Ownership of Five Percent or Less of a Class</u>

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following.  $\Box$ 

<u>Item 6</u> <u>Ownership of More than Five Percent of Another Person</u>

Not applicable.

Item 7 Identification and Classification of the Subsidiary which Acquired the Security Being Reported on by the Parent Holding Company

Not applicable.

<u>Item 8</u> <u>Identification and Classification of Members of the Group</u>

Not applicable.

<u>Item 9</u> <u>Notice of Dissolution of Group</u>

Not applicable.

Item 10 Certification

Not applicable.

# CUSIP No. 501575104 Page 10 of 10 Pages

#### **SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 16, 2021

#### ATLAS VENTURE FUND X, L.P.

By: Atlas Venture Associates X, L.P., its general partner By: Atlas Venture Associates X, LLC, its general partner

By: /s/ Ommer Chohan

Name: Ommer Chohan

Title: CFO

#### ATLAS VENTURE ASSOCIATES X, L.P.

By: Atlas Venture Associates X, LLC, its general partner

By: /s/ Ommer Chohan

Name: Ommer Chohan

Title: CFO

# ATLAS VENTURE ASSOCIATES X, LLC

By: /s/ Ommer Chohan

Name: Ommer Chohan

Title: CFO

# ATLAS VENTURE OPPORTUNITY FUND I, L.P.

By: Atlas Venture Associates Opportunity I, L.P., its general partner

By: Atlas Venture Associates X, LLC, its general partner

By: /s/ Ommer Chohan

Name: Ommer Chohan

Title: CFO

# ATLAS VENTURE ASSOCIATES OPPORTUNITY I, L.P.

By: Atlas Venture Associates Opportunity I, LLC, its general partner

By: /s/ Ommer Chohan

Name: Ommer Chohan

Title:  $\overline{CFO}$ 

# ATLAS VENTURE ASSOCIATES OPPORTUNITY I, LLC

By: /s/ Ommer Chohan

Name: Ommer Chohan

Title: CFO

# **EXHIBITS**

A: Joint Filing Agreement

#### Exhibit A

#### JOINT FILING AGREEMENT

In accordance with Rule 13d-1(k) under the Securities Exchange Act of 1934, as amended, the undersigned agree to the joint filing on behalf of each of them of a statement on Schedule 13G (including amendments thereto) with respect to the Common Stock of Kymera Therapeutics, Inc.. and further agree that this agreement be included as an exhibit to such filing. Each party to the agreement expressly authorizes each other party to file on its behalf any and all amendments to such statement. Each party to this agreement agrees that this joint filing agreement may be signed in counterparts.

IN WITNESS WHEREOF, the undersigned have executed this Joint Filing Agreement as of February 16, 2021.

#### ATLAS VENTURE FUND X, L.P.

By: Atlas Venture Associates X, L.P., its general partner By: Atlas Venture Associates X, LLC, its general partner

By: /s/ Ommer Chohan
Name: Ommer Chohan

Title: CFO

#### ATLAS VENTURE ASSOCIATES X, L.P.

By: Atlas Venture Associates X, LLC, its general partner

By: /s/ Ommer Chohan
Name: Ommer Chohan

Title: CFO

#### ATLAS VENTURE ASSOCIATES X, LLC

By: /s/ Ommer Chohan
Name: Ommer Chohan

Title: CFO

#### ATLAS VENTURE OPPORTUNITY FUND I, L.P.

By: Atlas Venture Associates Opportunity I, L.P., its general partner

By: Atlas Venture Associates X, LLC, its general partner

By: /s/ Ommer Chohan
Name: Ommer Chohan

Title: CFO

# ATLAS VENTURE ASSOCIATES OPPORTUNITY I, L.P.

By: Atlas Venture Associates Opportunity I, LLC, its general partner

By: /s/ Ommer Chohan
Name: Ommer Chohan

Title: CFO

# ATLAS VENTURE ASSOCIATES OPPORTUNITY I, LLC

By: /s/ Ommer Chohan
Name: Ommer Chohan
Title: CFO